## CANADIAN PACIFIC RAILWAY PENSION COMMITTEE PENSION REPRESENTATIVE – ROBERT J.CAMERON P.O.BOX 885

Revelstoke B.C. V0E 2S0

E-mail: <u>rjc48@telus.net</u> Tel: 250-837-4248

Fax: 250-837-4220

November 20, 2019

## TO: ALL CANADIAN PACIFIC RAILWAY PENSIONERS ASSOCIATIONS AND THE EXECUTIVE OF THE NATIONAL COUNCIL OF CANADIAN PACIFIC PENSIONERS ASSOCIATIONS

Greetings to all

This is in reference to the amount of indexing for the year of 2020, as of January 1, 2020 The indexing is based on 50% of the average Consumer Price Index (CPI). The average CPI was 1.90 % and one half is 0.95 %

To qualify a Retiree must have been retired for at least 5 years and be of age 65 as of December 31, 2019. Indexing is on the first \$1,500.00 of your pension. The maximum increase would therefore be  $$1,500.00 \times 0.95\% = $14.25$  per month, starting with your January 2020 payment.

Blue Cross rates for Part II will be mailed to you from Blue Cross hopefully in December 2019 or early January 2020 advising of the new rates for 2020. They are really pushing for all to get the Generic Drug whenever possible, which is cheaper. But if you cannot use the Generic drugs get your Doctor to write a letter to Blue Cross advising them of this. When you receive your letter from Blue Cross of the rate changes for the retiree's you will have the option of withdrawing from it if you wish. It will be your choice. If you have any questions please call me.

Canadian Pacific is asking every pensioner and employee to update their information re Executors and Beneficiary's on a constant basis. Also keep your current and proper mailing address up to date.

In closing I would like to wish everyone a very MERRY CHRISTMAS and a HAPPY and HEALTHY 2020.

Yours sincerely

Robert J. Cameron Pensioner Representative